

United States Department of Agriculture

JAN 1 1 2006

Commodity Credit Corporation

Stop 0551

Ms. K. A. Suedmeyer

Cargill

P.O. Box 5606

Minneapolis, Minnesota 55440-5606

Washington, D.C. 20250

1400 Independence Avenue, S.W.

Dear Ms. Suedmeyer:

We are enclosing your executed Barge Unloading Incentive Payment Agreement (Agreement) with the Commodity Credit Corporation.

Please direct any questions you may have to Rick Mashek at 816-823-1134.

Sincerely,

Bert Farrish

Deputy Vice President, Commodity Credit Corporation

Enclosure



BARGE UNLOADING INCENTIVE PAYMENT AGREEMENT BETWEEN THE COMMODITY CREDIT CORPORATION AND CARGULL

I. In accordance with Section 5 of the Commodity Credit Corporation (CCC) Charter Act, CCC agrees to pay Cargill (Participant) an incentive payment as specified below for the unloading of agricultural commodities from barges in the New Orleans area freeing the barges for further use. The barges must be unloaded by December 1, 2005, unless extended in writing by CCC. Disposition of the agricultural commodities must not have negative market impacts.

II.Participant agrees to:

1. Unload barges of agricultural commodities as specified in the following table;

Item Commodity	Information			
	Corn	Corn	Corn	Corn
Quantity (Tons) of commodity (not to exceed quantity)	16,520	24,780	8,260	12,440
Destination	Baton Rouge, LA	Baton Rouge, LA	Memphis, TN	Memphis, TN
Incentive payment per ton	\$17.50	\$17.50	\$30,00	\$30.00
Extension, if deadline for unloading is other than December 1, 2005	Not Applicable	December 20, 2005	Not Applicable	December 20, 2005

- 2. Release the barges for further use,
- Retain title to the agricultural commodity and assume all risk of further deterioration to the quality and quantity,
- 4. Prepare a report of the quantity of agricultural commodity on the barges unloaded, including a listing barge unloading date; bills of lading identification and other documents related to the barges covered by this Agreement. Include also
 - a. The official FGIS barge unload weight certificate; or
 - b. An independent draft survey report with a copy of the paid freight bill; or
 - c. A company draft survey with a copy of the paid freight bill,
- 5. Submit all invoices under this agreement by December 31, 2005 to:

Chief, Contract Reconciliation Division 6501 Beacon Drive Stop 8758 Kansas City, MO 64133

Phone Number: 816-926-6525,

Maintain all records relating to this Agreement for a period of 6 years from the
effective date of this Agreement and permit CCC to examine any or all facilities,
records, or inventory without prior notice at any time.

Effective Date - This Agreement will become effective on the date signed by CCC.

FOR THE COMMODITY CREDIT CORPORATION

Bert Farrish

Deputy Vice President, Commodity Credit Corporation

FOR THE PARTICIPANT

CARGILL, INCORPORATED

Name and Title

Date

K.A. Suedmeyer, Compliance & Regulatory Specialist